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**Certent, Inc. Acquires DisclosureNet**  
***Acquisition Expands Financial Compliance Capabilities and Bolsters Management Team***

Pleasanton, CA – June 30, 2016 –Certent, Inc. today announced that it has signed an agreement to acquire DisclosureNet, a provider of software-as-a-service solutions that improve the quality of external and internal reporting by enabling peer comparisons and analysis, access to accounting standards, and quantitative benchmarking. DisclosureNet’s technology helps users reduce risk, accelerate reporting cycles, and file higher quality financial disclosures. DisclosureNet CEO, Paul Hill, will serve as Chief Revenue Officer at Certent.

The acquisition of DisclosureNet further expands Certent’s current financial compliance capabilities which streamline the SEC and SEDAR reporting process, improve productivity, and strengthen controls and collaboration. DisclosureNet, based in Toronto, Canada, serves clients across the U.S. and Canada including Allscripts, Aon Hewitt, Deloitte, Hasbro, Duke Energy, Sears, Torys, Osler and KPMG.

Founded in 2002, Certent’s user-friendly, web-based technology streamlines equity plan management, financial reporting for ASC718 and IFRS, and EDGAR/SEDAR filings in XBRL, HTML, and Inline XBRL. With technology based on in-depth accounting expertise, an open ecosystem of industry partners, and an expert services organization focused on customer success, Certent has helped more than 1,400 companies worldwide innovate their stock plan and external reporting processes. Clients include Ally, Airbnb, Public Storage, Avon, The New York Times, and Workday. Certent has been named to Deloitte’s Technology Fast 500™, a ranking of the 500 fastest growing technology, media, telecommunications, life sciences and clean technology companies in North America for the past three years.

“The combination of DisclosureNet and Certent represents a major step forward in fulfilling our vision for financial compliance,” says Michael Boese, Certent CEO. “Our joint solution eliminates manual workflows in the filing process, facilitates team collaboration, and helps ensure disclosures are insightful and accurate. This comprehensive solution for more productive, higher-quality external reporting is unique in the market.”

“We are very excited about the benefits our customers will receive from this union,” says Paul Hill, DisclosureNet CEO. “Our clients will not only continue to receive excellence in technology and support from the same industry-leading team, but they will also gain an expanded solution to further streamline their reporting process.”

Hill joins Certent as Chief Revenue Officer to lead global go-to-market efforts for the company. Prior to leading DisclosureNet, he served as Chief Operating Officer of Clarity Systems, where he led the global sales, alliances and marketing team until the company’s acquisition by IBM. He remained at IBM for three years as General Manager for the global Performance Management software business. “We are excited to have Paul join our leadership team and leverage his strong track record scaling sales teams within the financial technology and compliance arena,” said Boese.

Additionally, Jorge Martin, Senior Vice President of Service and Support at Certent, has been promoted to Chief Customer Officer. Martin has been instrumental in building out Certent's Roseville Operations Center and leads the company's customer success teams including implementation, customer support, administrative services, professional services, education, and client relations.

**About Certent**

Certent, Inc. is a leading provider of software-as-a-service (SaaS) solutions for equity compensation and financial disclosure management. Our open ecosystem allows for comprehensive partner integrations enabling best-in-class stock plan administration, robust financial reporting for ASC 718, and high quality XBRL and HTML SEC disclosures. Founded in 2002, Certent has helped more than 1,400 public, private, and pre-IPO companies worldwide innovate their stock plan and financial reporting processes.