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## Certent Disclosure Management to Support Inline XBRL New Functionality Enables Companies to Meet Voluntary SEC iXBRL Filing Standards

Pleasanton, CA – June 14, 2016 – Certent, Inc., a leading provider of software-as-a-service (SaaS) solutions for equity compensation and financial disclosure management, announces support for the SEC Inline XBRL requirements made public on June 13, 2016. Certent's Disclosure Management solution will allow companies to create and submit Inline XBRL documents as part of the SEC's voluntary filing program which commenced yesterday and runs through March 2020.

Inline XBRL, or iXBRL, provides the ability for companies to create a single HTML submission document that combines both content and XBRL tags. The XBRL tags are embedded seamlessly into the HTML document, making it readable for both computers and humans. Inline XBRL will allow financial reporting professionals to review and approve XBRL information more efficiently and will pave the way towards eliminating the additional risk companies currently face submitting separate XBRL and HTML versions of the same financial document.

"The SEC's adoption of the Inline XBRL format promises to improve the quality of structured data available to investors, modernize the agency's own review procedures, and reduce compliance costs for public companies who'll no longer have to check back and forth between two different versions of the same financial statement," said Hudson Hollister, executive director of the Data Coalition. "With the SEC and other agencies transforming their disclosure requirements from old-fashioned documents into standardized data, filing solutions are no longer a compliance necessity, but a window into a company's internal finances and performance."

Certent Disclosure Management will provide companies the ability to create and submit Inline XBRL documents in time for the September 30, 2016 filing season. The platform's integration of Inline XBRL will allow clients to easily incorporate the creation of the new Inline XBRL document into their existing SEC submission process.

Rob Blake, director of product strategy at Certent, applauds the SEC's new Inline XBRL initiative: "We are pleased to see the SEC launch their efforts to support Inline XBRL and believe companies will quickly see the value this new initiative brings. We are excited to help lead the adoption of this groundbreaking standard by making it easy for reporting teams to incorporate and benefit from the inherent advantages of Inline XBRL."

To help companies better understand the SEC's recent announcement on Inline XBRL and its impact on companies, Certent will be holding a webcast on Thursday, June 16<sup>th</sup>, 2016 at 12pm PT. To register, visit https://attendee.gotowebinar.com/register/8198545107827066114.

## **About Certent**

Certent, Inc. is a leading provider of software-as-a-service (SaaS) solutions for equity compensation and financial disclosure management. Our open ecosystem allows for comprehensive partner integrations enabling best-in-class stock plan administration, robust financial reporting for ASC 718, and high quality XBRL and HTML SEC disclosures. Founded in 2002, Certent has helped more than 1,400 public, private, and pre-IPO companies worldwide innovate their stock plan and financial reporting processes.